COMPTROLLER’S INVESTMENT ADVISORY BOARD
TREASURY POOL UPDATE
Q3 2015

MEETING DATE: DECEMBER 16, 2015
<table>
<thead>
<tr>
<th>Asset Class</th>
<th>Book Value</th>
<th>Market Value ($000)</th>
<th>Unrealized Gain/Loss ($000)</th>
<th>Book Yield</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Equivalents</td>
<td>1,648,167</td>
<td>1,648,167</td>
<td>0</td>
<td>0.05%</td>
<td>6.50%</td>
</tr>
<tr>
<td>Reverse Repurchase</td>
<td>-46,636</td>
<td>-46,636</td>
<td>0</td>
<td>-0.01%</td>
<td>-0.20%</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>6,904,449</td>
<td>6,904,437</td>
<td>-12</td>
<td>0.46%</td>
<td>27.40%</td>
</tr>
<tr>
<td>Treasuries</td>
<td>1,534,304</td>
<td>1,509,581</td>
<td>-24,723</td>
<td>0.16%</td>
<td>6.00%</td>
</tr>
<tr>
<td>Agency Discount Note</td>
<td>2,691,467</td>
<td>2,691,434</td>
<td>-33</td>
<td>0.19%</td>
<td>10.70%</td>
</tr>
<tr>
<td>Agency Notes</td>
<td>3,385,812</td>
<td>3,385,411</td>
<td>-401</td>
<td>0.75%</td>
<td>13.40%</td>
</tr>
<tr>
<td>Mortgage-Backed Securities</td>
<td>2,714,751</td>
<td>2,713,011</td>
<td>-1,740</td>
<td>1.91%</td>
<td>10.80%</td>
</tr>
<tr>
<td>Asset Backed Securities</td>
<td>2,696,162</td>
<td>2,691,545</td>
<td>-4,617</td>
<td>0.78%</td>
<td>10.70%</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>3,220,455</td>
<td>3,215,027</td>
<td>-5,428</td>
<td>0.80%</td>
<td>12.70%</td>
</tr>
<tr>
<td>Bank Deposits</td>
<td>444,644</td>
<td>444,644</td>
<td>0</td>
<td>0.35%</td>
<td>1.70%</td>
</tr>
<tr>
<td>Other</td>
<td>81,647</td>
<td>81,443</td>
<td>-204</td>
<td>1.40%</td>
<td>0.30%</td>
</tr>
<tr>
<td>Total Portfolio</td>
<td>$25,275,222</td>
<td>$25,238,064</td>
<td>-37,158</td>
<td>0.63%</td>
<td>100%</td>
</tr>
<tr>
<td>Lottery</td>
<td>625,417</td>
<td>658,673</td>
<td>33,256</td>
<td>5.04%</td>
<td></td>
</tr>
</tbody>
</table>
As of November 30, 2015
(Unaudited)
Texas Treasury Safekeeping Trust Company’s Presentation to the Comptroller’s Investment Advisory Board - Treasury Pool Update

Treasury Pool Characteristics

Portfolio Composition

- Agencies 24%
- Treasury 6%
- Corporate Bonds 13%
- Mortgaged Secured 11%
- Asset Backed 11%
- Other 2%

Maturity Structure

- <30 Days 16%
- 31-90 Days 10%
- 91-180 Days 21%
- 181-365 Days 9%
- 1-3 Years 19%
- >3 Years 25%
Treasury Pool Historical Weighted Average Maturity

As of November 30, 2015
(Unaudited)
Treasury Pool Historical Yields

Fed Funds

Treasury Pool Yield
Comparative Benchmark Yields
Treasury Pool Incremental Income (Cumulative)
(Relative to TxPool/Prime)

As of November 30, 2015
(Unaudited)

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Disclaimer

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