## Portfolio Asset Summary

As of March 31, 2018
(Unaudited)

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Book Value</th>
<th>Market Value ($000)</th>
<th>Unrealized Gain/Loss ($000)</th>
<th>Book Yield</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Equivalents</td>
<td>3,317,302</td>
<td>3,317,302</td>
<td>0</td>
<td>1.33%</td>
<td>11.4%</td>
</tr>
<tr>
<td>Reverse Repurchase</td>
<td>-27,956</td>
<td>-27,956</td>
<td>0</td>
<td>-0.41%</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>8,891,923</td>
<td>8,891,623</td>
<td>-300</td>
<td>1.85%</td>
<td>30.5%</td>
</tr>
<tr>
<td>Treasuries</td>
<td>6,324,711</td>
<td>6,310,274</td>
<td>-14,437</td>
<td>1.71%</td>
<td>21.7%</td>
</tr>
<tr>
<td>Agency Notes</td>
<td>3,450,010</td>
<td>3,437,333</td>
<td>-12,677</td>
<td>1.97%</td>
<td>11.8%</td>
</tr>
<tr>
<td>Mortgage-Backed Securities</td>
<td>2,236,349</td>
<td>2,186,289</td>
<td>-50,060</td>
<td>2.17%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Asset Backed Securities</td>
<td>2,609,423</td>
<td>2,593,526</td>
<td>-15,897</td>
<td>1.98%</td>
<td>8.9%</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>1,771,394</td>
<td>1,766,081</td>
<td>-5,313</td>
<td>2.20%</td>
<td>6.1%</td>
</tr>
<tr>
<td>Bank Deposits</td>
<td>584,359</td>
<td>584,359</td>
<td>0</td>
<td>1.65%</td>
<td>2.0%</td>
</tr>
<tr>
<td>Other</td>
<td>60,000</td>
<td>59,869</td>
<td>-131</td>
<td>2.73%</td>
<td>0.2%</td>
</tr>
<tr>
<td><strong>Total Portfolio</strong></td>
<td>$29,217,515</td>
<td>$29,118,700</td>
<td>-98,815</td>
<td>1.82%</td>
<td>100%</td>
</tr>
<tr>
<td><strong>Lottery</strong></td>
<td>523,131</td>
<td>519,399</td>
<td>-3,732</td>
<td>4.99%</td>
<td></td>
</tr>
</tbody>
</table>
Treasury Pool Characteristics

Portfolio Composition

- Commercial Paper: 31%
- Treasuries: 22%
- Agencies: 12%
- Asset Backed: 9%
- Corporate Bonds: 6%
- Mortgage Backed Securities: 7%
- Cash & Equivalents: 11%
- Other: 2%

Maturity Structure

- <30 Days: 9%
- 31-90 Days: 14%
- 91-180 Days: 31%
- 181-365 Days: 8%
- 1-3 Years: 11%
- 3-5 Years: 27%
Treasury Pool Historical Yields

Fed Funds

Treasury Pool Yield

As of March 31, 2018
(Unaudited)
Comparative Benchmark Yields

As of March 31, 2018
(Undausted)

Treasury Pool
Money Fund Index (Texpool)
3M Bill
6M Bill
Custom (Estimate)
Treasury Pool Incremental Income (Cumulative)
(Relative to TxPool/TxPool Prime)

As of March 31, 2018
(Unaudited)
Disclaimer

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