TREASURY POOL UPDATE

MEETING: SEPTEMBER 30, 2010

PRESENTED BY

MIKE SAMPLES, DIRECTOR OF INTERNAL INVESTMENTS
### Portfolio Asset Summary

*as of August 31, 2010 (Unaudited)*

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Book Value</th>
<th>Market Value ($000)</th>
<th>Unrealized Gain/Loss ($000)</th>
<th>Book Yield</th>
<th>% of Portfolio</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Equivalents</td>
<td>7,765,000</td>
<td>7,765,000</td>
<td>0</td>
<td>0.19%</td>
<td>25.40%</td>
</tr>
<tr>
<td>Reverse Repurchase</td>
<td>-75,911</td>
<td>-75,911</td>
<td>0</td>
<td>-0.01%</td>
<td>-0.30%</td>
</tr>
<tr>
<td>Commercial Paper</td>
<td>1,256,689</td>
<td>1,256,689</td>
<td>0</td>
<td>0.27%</td>
<td>4.10%</td>
</tr>
<tr>
<td>Treasuries</td>
<td>16,005,362</td>
<td>16,052,224</td>
<td>46,862</td>
<td>0.61%</td>
<td>52.60%</td>
</tr>
<tr>
<td>Agency Notes</td>
<td>955,487</td>
<td>966,404</td>
<td>10,917</td>
<td>2.81%</td>
<td>3.20%</td>
</tr>
<tr>
<td>Mortgage-Backed Securities</td>
<td>2,156,340</td>
<td>2,203,414</td>
<td>47,074</td>
<td>3.17%</td>
<td>7.20%</td>
</tr>
<tr>
<td>Asset Backed Securities</td>
<td>1,196,817</td>
<td>1,200,349</td>
<td>3,532</td>
<td>1.41%</td>
<td>4.00%</td>
</tr>
<tr>
<td>FDIC Insured Corporate</td>
<td>107,058</td>
<td>107,172</td>
<td>114</td>
<td>0.58%</td>
<td>0.40%</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>423,340</td>
<td>424,518</td>
<td>1,178</td>
<td>1.17%</td>
<td>1.40%</td>
</tr>
<tr>
<td>Bank Deposits</td>
<td>587,911</td>
<td>587,911</td>
<td>0</td>
<td>0.29%</td>
<td>1.90%</td>
</tr>
<tr>
<td>Other</td>
<td>37,602</td>
<td>37,592</td>
<td>-10</td>
<td>2.76%</td>
<td>0.10%</td>
</tr>
<tr>
<td><strong>Total Portfolio</strong></td>
<td><strong>$30,415,695</strong></td>
<td><strong>$30,525,362</strong></td>
<td><strong>$109,667</strong></td>
<td><strong>0.75%</strong></td>
<td><strong>100%</strong></td>
</tr>
<tr>
<td><strong>Lottery</strong></td>
<td>1,147,219</td>
<td>1,255,278</td>
<td>108,059</td>
<td>5.95%</td>
<td></td>
</tr>
</tbody>
</table>
Portfolio Asset Summary

as of August 31, 2010 (Unaudited)
Treasury Pool Characteristics

as of August 31, 2010 (Unaudited)

Portfolio Composition

- Cash & Equivalents: 25%
- Treasuries: 53%
- Corporate Bonds: 2%
- Asset Backed: 4%
- Agencies: 3%
- Mortgage Backed Securities: 7%
- Commercial Paper: 4%
- Other: 2%

Maturity Structure

- > 3 Years: 12%
- < 30 Days: 24%
- 31-90 Days: 8%
- 91-180 Days: 11%
- 161-365 Days: 15%
- 1-3 Years: 30%

Texas Treasury Safekeeping Trust Company’s Presentation to the Comptroller’s Investment Advisory Board – Treasury Pool Update – September 30, 2010
Treasury Pool Historical Weighted Average Maturity

as of August 31, 2010 (Unaudited)
Treasury Pool Historical Yields

One Year Trailing

Fed Funds

Treasury Pool Yield
Comparative Benchmark Yields

as of August 31, 2010 (Unaudited)
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